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ACQUISITIONS AND DISPOSALS :: DISCLOSEABLE TRANSACTION, CHANGES IN COMPANY'S INTEREST :: CLARIFICATION ON ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	15-Dec-2010 17:44:42
Announcement No.	00096

>> ANNOUNCEMENT DETAILS

The details of the announcement start here \dots

Announcement Title *	Clarification on Acquisition of 100% Shareholding in Liten Logistics Services Pte Ltd
Description	Please refer to the attached.
Attachments	<pre>Chasen_Clarification_annct_on_Liten_SPA.pdf Total size = 23K (2048K size limit recommended)</pre>

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CHASEN HOLDINGS LIMITED (Company Registration No. 199906814G) Incorporated in the Republic of Singapore

CLARIFICATION ON ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

The Board of Directors of Chasen Holdings Limited (the "Company") refers to its announcement in relation to the acquisition of 100% shareholding in Liten Logistics Services Pte Ltd (Announcement No. 00146) released on 3 December 2010 and wishes to clarify that the name in the announcement, Liten Holdings Limited ("LH"), should be Liten Holdings Pte. Ltd. ("LH").

By Order of the Board

Siah Boon Hock Executive Director 15 December 2010